



Department of Justice

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Southern District of West Virginia

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CHARLESTON MAN PLEADS GUILTY TO EMBEZZLING FROM EMPLOYEE BENEFIT PLAN

CHARLESTON, W. Va. – Knox H. Fuqua pled guilty today before United States District Judge John T. Copenhaver Jr. to federal charges in connection with the theft and embezzlement of the assets of an employee benefit plan in June 2005. Fuqua, 50 years old and of Charleston, West Virginia, was an investment advisor operating through KHF Advisors LLC and Appalachian Asset Management, Inc. At his hearing, Fuqua admitted to misappropriating and converting \$600,000 of the 401(k) employee benefit plan of Community Health Systems, Inc. in order to meet the demands of another client who sought the return of previous investments. Fuqua, who is scheduled to be sentenced on September 28, 2010, faces up to five years in prison.

The case was investigated by the Internal Revenue Service, Criminal Investigation Division; Department of Labor, Office of Inspector General; Office of Labor Racketeering and Fraud Investigations; United States Postal Inspection Service; and Department of Labor Employee Benefits Security Administration. Assistant United States Attorney Susan M. Robinson is handling the prosecution.

A copy of the Information, plea agreement and stipulation of facts are attached.

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